

Sample Farm
Partnership Agreement

I. NAME: This partnership will consist of four individuals: AA, BB, CC, DD. The partnership will exist under the name, Sample Farm.

II. COMMENCEMENT DATE: The partnership will commence on January 7, 2012. The fiscal year will begin on December 19, 2011.

III. NATURE OF BUSINESS: This partnership will be centered around the production of sustainable vegetables, fruits and grains, with the option to include livestock and fowl if an agreement is reached between all partners. The farm will market its products at the on-site farm stand, through a CSA, to restaurants, wholesale and at farmers markets. We will sell produce for 25 weeks from spring until fall, or longer if otherwise agreed upon.

IV. LOCATION: The farm is located at farm address and/or any other location that is agreed upon in a written and signed document by all partners.

V. INVESTMENT:

AA will loan \$X,XXX and own X% of the partnership. AA also loaned \$XXXX in 2011 which is added to total partnership loans (and paid back as described in Section VII). AA will work at least 15 hours per week starting January 1st until March 31st and will work at least 30-35 hours per week starting April 1st until November 1st.

BB will loan \$X,XXX and own X% of the partnership. BB also loaned \$XXXX in 2011 which is added to total partnership loans (and paid back as described in Section VII). BB will work at least 10-20 hours per week starting January 9th until November 1st.

CC will loan \$X,XXX . CC owns X% of the partnership. CC will work between 10-20 hours per week starting January 9th until November 1st.

DD will loan \$X,XXX. DD owns X% of the partnership. DD will work at least 10 hours per week from January 9th until March 31st. DD will work at 20-35 hours per week starting April 1st until November 1st.

Partners will evaluate how they feel and decide if all partners want to continue to actively farm into 2013 by September 1, 2012 (however all partners are agreeing to loan money for two years).